

2020

Purcotton winner DuroH2R
全棉时代 双喜全球

2020

5 -

A

A

650

1.52%

590

1.38%

90.77%

60

0.14%

9.23%

20.00%

1.00%

1053

2020

8.4.2

12

12

12

72.50 /

/

48

36

2020

60

60

12

12

		2020
		A
		2020

1

2

1053

10

A

	650		
1.52%	590		
1.38%	90.77%	60	
	0.14%	9.23%	
		20.00%	

1.00%

48

60

60

12

12

30

30

1

10

2

	17	
	29	50%
	29	
	41	50%

2020

2021

	12	50%
	24	
	24	50%
	36	

25%

6

6

72.50 72.50
A

1

2

3 36

4

5

1 12

2 12

3 12

4

5

6

1

2

2020

--	--	--

=

$$Q = Q_0 \times 1 \quad n$$

n

Q

$$Q = Q_0 \times P_1 \times 1 \quad n \div P_1 \quad P_2 \times n$$

Q₀P₁P₂

n

Q

$$Q = Q_0 \times n$$

Q₀

n

1

n

Q

$$P = P_0 \div 1 \quad n$$

11

11

=

-

=

25%

=

-

Black-Scholes

4 2.75%

4

5 2.1309 %

iFind

-

-

4

2020 12

590

37,473.73

2020-2023

		2020	2021	2022	2023
590.00	37,473.73	1,748.27	20,979.21	12,161.86	2,584.40

10

5

2/3

5%

60
60
3
12
12

2

1

2

1

2

3

4

/

/

1

2

3

36

4

5

1

2

